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(Promani)

September 8, 2005

FDIC  
San Francisco Regional Office  
Director John F. Carter  
25 Jessie Street at Ecker Square  
Suite 2300  
San Francisco CA 94105

Re: Wal-Mart's application for deposit insurance for its pending Utah based ILC.

Dear Mr Carter:

We happen to feel very strongly that mixing banking and commerce is an idea whose time has long passed. As long ago as 1929 and the Great Depression to be exact.

As the world's largest retailer Wal-Mart could have a very destabilizing impact on the nation's banking industry and financial structure either by being very successful or by being a resounding failure.

If mixing banking and retailing is a good idea why not also let banks enter the retail business? Why should these always be only one-way rather than two-way streets?

Sincerely yours,

A handwritten signature in cursive script, appearing to read 'Roger Haugo', is written over a horizontal line.

Roger Haugo

LENNOX AND TEA

MEMBER FDIC

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